

(Rs.'000)

Particulars	Schedule	As at 31st March, 2015	As at 31st March, 2014
SOURCES OF FUNDS			
<i>SHAREHOLDERS' FUNDS:</i>			
Share Capital	L-8,L-9	175 00 09	175 00 00
Reserves & Surplus	L-10	308 03 91	248 77 85
Credit/(Debit)/ Fair Value Change Account		16 19 47	1 35 75
Sub-Total		499 23 47	425 13 61
Borrowings	L-11		
<i>POLICYHOLDERS' FUNDS:</i>			
Credit/(Debit)/ Fair Value Change Account		3 16 44	
Policy Liabilities		839 47 37	575 52 84
Insurance Reserves			
Provision for Linked Liabilities		1040 62 53	1004 41 98
Funds for discontinued policies			
(i) Discontinued on account of non-payment of premium		23 07 08	18 03 49
(ii) Others			
Sub-Total		1906 33 42	1597 98 32
FUNDS FOR FUTURE APPROPRIATIONS		2 07 38	94 54
TOTAL		2407 64 27	2024 06 47
APPLICATION OF FUNDS			
<i>INVESTMENTS</i>			
Shareholders'	L-12	438 57 64	324 40 64
Policyholders'	L-13	865 55 15	589 27 63
Assets Held to Cover Linked Liabilities	L-14	1063 69 61	1022 45 48
Loans	L-15	1 57 47	77 58
Fixed Assets	L-16	35 33 11	32 64 11
Currents Assets			
Cash and Bank Balances	L-17	113 99 05	149 78 41
Advances and Other Assets	L-18	104 39 31	76 27 74
Sub-Total (A)		218 38 36	226 06 16
Current Liabilities	L-19	203 86 43	166 14 63
Provisions	L-20	11 60 65	5 40 51
Sub-Total (B)		215 47 08	171 55 14
NET CURRENT ASSETS (C) = (A – B)		2 91 28	54 51 02
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21		
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)			
Debit Balance of Revenue Account			
TOTAL		2407 64 27	2024 06 47

CONTINGENT LIABILITIES

Particulars	Schedule	As at 31st March, 2015	As at 31st March, 2014
Partly paid-up investments			
Claims, other than against policies, not acknowledged as debts by the company			
Underwriting commitments outstanding (in respect of shares and securities)			
Guarantees given by or on behalf of the Company			
Statutory demands/ liabilities in dispute, not provided for		1 00 00	18 87 94
Reinsurance obligations to the extent not provided for in accounts			
Others *		1 44 07	56 18
TOTAL		2 44 07	19 44 12

Note : * Represents potential liability to the company (net of reinsurance) in respect of cases filed against the Company's decision of repudiation of death claims and customer complaints.

: Previous Period figures are regrouped / rearranged wherever necessary to make them comparable with those of the current period.

: Schedules referred to herein form an integral part of the Financial Statements